

Annual Report and Financial Statements for the year ended June 30, 2024.

Statement of Financial Performance for the year ended 30 June 2024

	NOTES	2023-2024 (Kshs)	2022-2023 (Kshs)
Revenue from non-exchange transactions			
Political Parties Fund	6	316,061,825	345,800,493
Donations Account	6	22,430,000	240,995,463
		338,491,825	586,795,956
Revenue from exchange transactions			
Nomination Fees and Grassroot Fees	6	84,189,529	7,282,084
Elected Members Contributions	6	147,293,870	118,349,000
Special Membership Category	6	1,861,689	7,112,423
		233,345,088	132,743,507
TOTAL REVENUE		571,836,913	719,539,463
Expenses			
Grassroots & Election Expenses	7	319,771,632	336,522,844
Employee costs	8	180,919,476	36,802,968
Accrued Expenses	9	350,000	350,000
Depreciation and amorization expense	10	13,982,558	5,589,649
Administration Expenses	11	77,659,047	38,259,102
TOTAL EXPENSES		592,682,713	417,524,562
Surplus before tax		(20,845,800)	302,014,901
Surplus for the year		(20,845,800)	302,014,901
Surplus BF		349,586,218	47,571,317
Statement of Financial Position as at 30th June 2024		2023-2024 (Kshs)	2022-2023 (Kshs)
Current Assets			
Cash and Cash equivalents	12(a)	269,123,692	229,944,868
Receivables from Exchange Transactions	13(a)	45,342,390	44,977,390
Receivables from Non-Exchange Transactions	13(a)		57,219,045
Total Current Assets		314,466,082	332,141,303
Non-Current Assets			
Property, Plant and Equipment	14	68,830,891	68,070,116
Total Non-Current Assets		68,830,891	68,070,116
Total Assets		383,296,973	400,211,418
Current Liabilities			
Trade and Other Payables	15(a)	21,566,154	17,634,800
Total Current Liabilities		21,566,154	17,634,800
Non-Current Liabilities			
Total Liabilities	15(a)	21,566,154	17,634,800
Net Assets			
Reserves	16	19,007,842	32,990,400
Accumulated Surplus	16	342,722,977	349,586,218
Capital Fund			
Total Net Assets		361,730,819	382,576,618
Total Net Assets and Liabilities		383,296,973	400,211,418